

LAHA BOARD OF DIRECTORS
Meeting Minutes
December 18, 2018

Participants:

Gina Soucheray, President
Cindy Piché, Vice President
Ashley Brown, Vice President
Linda Dingbaum, Treasurer
Bink Semmer, Secretary
Jim Kraus, Association Manager

No homeowners present.

Call to Order (G. Soucheray)

- ♦ Gina Soucheray called the meeting to order at 7:00 PM at St. Louis Park City Hall.

Merrill Lynch (Chad Zawacki)

- ♦ Merrill Lynch presented a suggested rate structure for CD ladder (based on this afternoon's rates.) A move of some of LAHA funds from Bremer has been researched because of the need to protect the assets of the Association (FDIC insures up to \$250,000) and to potentially get a better rate of return. The move of some funds to Merrill Lynch was approved and board members' signatures were provided on agreement. Two ladders will be established – one for operating fund and one for capital fund. Bremer Bank will still receive the Association dues from Sharper Management and will keep a CD until mid 2019.

Minutes (B. Semmer)

- ♦ The November 27, 2018 meeting minutes were approved.

Treasurer's Report: (L. Dingbaum)

- ♦ The Board accepted the financial reports as presented.
- ♦ The arrears report was reviewed.

Updates:

- ♦ The Manager's Report (J. Kraus) was accepted as presented. Addressing the issue of icy parking lots, Jim will use a broadcasting spreader for sand and/or salt as needed.

Old Business:

- ♦ Annual Meeting Minutes was reviewed.
- ♦ Dues payment and final conversions - Four homeowners will be grandfathered in to pay dues via a mailed check. Effective January 1, 2019 LAHA will no longer accept checks.
- ♦ Trail resolution – We are in dispute with the company providing overlay to our trails. After starting the project with patches the company discovered they are not able to provide an overlay on the trail. J. Kraus continues to resolve the situation.
- ♦ Doorframe painting – This will be done in the spring. Policy needs to be clear in the Resident Guide.
- ♦ Resident Guide – Some board members have provided revision suggestions with the final revisions due by the end of next week. A. Brown will review, make edits and have completed by the next board meeting. LAHA Data Sheet - some revisions were suggested and B. Semmer will create a new document in Word format.
- ♦ Bank Signatures – All board members have provided signatures.
- ♦ Vine Policy – A policy for vines was reviewed for the Resident Guide. It will also be included in spring newsletter, on the bulletin boards and website. Policy was adopted as revised.
- ♦ Meeting rooms booked – J. Kraus has scheduled 2019 meetings with City Hall and Hopkins Center for the Arts for the Annual meeting
- ♦ Contract bids – J. Kraus working on estimates for pool fence and wood deck which will be done in the fall; finding a new vendor for garage roof repairs; Prescriptions' contract is up for renewal (landscaping/snow removal) so additional companies are being contacted for estimates.
- ♦ Communications - Internal – when sending emails to other board members, make sure subject line reflects the conversation; External – J. Kraus will be meeting with Wix to resolve the issue of uploading email addresses. B. Semmer will help, if necessary, to get a complete email list active so the system can be used for communicating to homeowners.

New Business:

- ♦ Towing policy – Five cars were towed due to not being moved to accommodate snowplowing of the parking lots.

Adjournment:

The board meeting was adjourned at 9:00 pm.

Next scheduled board meeting: Tuesday, January 8, 2019.

Minutes submitted by B. Semmer, Secretary